

Explanation of variances – pro forma

Name of smaller authority: **West Bradford**
 County area (local councils and Lancashire)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,799	4,841	1,958	28.8	YES		
2 Precept or Rates and Levies	6,824	6,955	331	5.00%	NO		
3 Total Other Receipts	6,226	6,389	143	2.30%	NO		
4 Staff Costs	2,685	2,524	-161	6.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,124	12,909	785	6.47%	NO		
7 Balances Carried Forward	4,840	2,732			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,191	2,732				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this.

local project, namely the erection of a war memorial. This was successfully completed in November 2018. The level of balance brought forward is therefore lower due to the cost of completing this project in the last financial year.